

## Preliminary Results of AGTHIA Group P.J.S.C.

### General Information

Name of the Company	: AGTHIA Group P.J.S.C.
Date of Establishment	: October 20, 2004
Paid up Capital	: 600,000,000 Ordinary shares of one Dirham each
Subscribed Capital	: 600,000,000 Ordinary shares of one Dirham each
Authorized Capital	: 600,000,000 Ordinary shares of one Dirham each
Chairman of the Board	: HE Rashed Mubarak Al Hajeri
Chief Executive Officer	: Mr. Ilias Assimakopoulos
Name of External Auditor	: PricewaterhouseCoopers
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## Preliminary Results (un-audited) of AGTHIA Group P.J.S.C.

(AED in 000)

	2012	2011
1. Total Assets	1,708,606	1,431,830
2. Shareholders' Equity	1,128,404	1,035,467
3. Revenues	1,326,774	1,144,312
4. Net Operating Income	110,432	87,137
5. Net Profit for the Period	124,773	86,323
6. Earning Per Share (AED)	0.208	0.144

### 7. Summary of Company's performance for 2012 fiscal year:

Net sales grew by 16% year on year reaching AED 1.33 billion. This strong performance is led by the 26% sales growth in the Consumer Business Division (UAE) and the 11% growth in Flour & Animal Feed.

Net profit reflects a solid 44% growth year on year reaching AED 125 million mainly coming from the improvement in GP margin of 4pp to 25%, attributed to (a) competitive procurement & lower grain prices (b) cost savings initiatives (c) production capacity increases of flour and feed mills displacing partial outsourcing and (d) full year price impact of water and Capri Sun.

Earnings per share improved to AED 0.208 from AED 0.144 in the same period of last year, reflecting the profit growth.

Total assets increased by 19% compared to last year mainly due to the purchase of a water company in Turkey and increase in the Company's cash and cash equivalents.



**Iqbal Hamzah**  
Group CFO

