

**Preliminary Results (un-audited) of AGTHIA Group P.J.S.C.
For The Fiscal Year Ended 31 December 2016**

General Information

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|--------------------------------|--|
| Name of the Company | : AGTHIA Group P.J.S.C. |
| Date of Establishment | : October 20, 2004 |
| Paid up Capital | : 600,000,000 Ordinary shares of one Dirham each |
| Subscribed Capital | : 600,000,000 Ordinary shares of one Dirham each |
| Authorized Capital | : 1,000,000,000 Ordinary shares of one Dirham each |
| Chairman of the Board | : H.E. Eng. Dhafer Ayed Al Ahabbi |
| Acting Chief Executive Officer | : H.E. Eng. Tariq Ahmed Saeed Al Wahedi |
| Name of External Auditor | : KPMG |
| Mailing Address | : P.O. Box 37725 Abu Dhabi, UAE |
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For The Fiscal Year Ended 31 December 2016

(AED in 000)


| | 2016 | 2015 |
|------------------------------|-----------|-----------|
| 1. Total Assets | 2,545,104 | 2,375,044 |
| 2. Shareholders' Equity | 1,685,686 | 1,544,411 |
| 3. Net Revenues | 2,011,941 | 1,866,350 |
| 4. Net Operating Income | 264,217 | 235,841 |
| 5. Net Profit for the Period | 254,260 | 231,314 |
| 6. Earning Per Share (AED) | 0.424 | 0.386 |

7. Summary of Company's performance:

Higher sales and lower commodity costs in addition to production efficiencies and favorable product mix carried *Net Profit for the Period* to AED 254 million, a 10 percent increase compared with last year. *Net Revenues* grew by 8 percent and reached AED 2.01 billion amid shrinking consumer spending and subsidy rationalization, both creating a drag on our performance especially in the second half of the year. Water has clearly been the engine of growth in the UAE, where Al Ain Bottled Water reinforced its volume and value share leadership in the market. Al Bayan business (mainly 5-gallon water) outperformed our internal financial projections, and continued to be a strong contributor in the growth. In Flour and Animal Feed, our business results were unfavorably impacted by changes in the subsidy regime that has been in place since 2007 in Abu Dhabi; as a result, combined revenues remained flat versus year ago. In the course of the year, the Company has entered into a joint venture in Kuwait to establish a water bottling plant, and signed a purchase agreement for 100 percent of the shares in the water business of Delta Marketing Company, based in Jeddah, Kingdom of Saudi Arabia.

Earnings Per Share improved to AED 0.424 from AED 0.386 last year.

In parallel with growing business, *Total Assets* increased by 7 percent to AED 2.5 billion on the back of property, plant and equipment capital expenditures in addition to related increases in other current assets.



Rashed Hamad Al Dhaheri
Vice Chairman



Fatih Yeldan
CFO

The Agthia Promise

A total
 commitment
 to quality,
 naturally